

Wow! That's A Lot of Information!



Yes, we understand, and we have worked diligently to minimize what is requested, but having this information is very important. We will be asking 12 - 15 insurance companies to quote one insurance policy for all participating churches in The Texas Annual Conference. Every company requires its own special application/questionnaire form. McGriff has consolidated several of these forms into a single set of forms, so that one application can be used for multiple companies. Also, in the MS Excel, electronic format, McGriff will be able to compile a single application for The Conference from the individual applications submitted by all participating churches.

Why is the application information so important?

Underwriters who do not have all the information they request will either decline to offer coverage, or price their coverage conservatively. This is particularly true in the current, hard market for insurance.

Why is the claim information so important? Two reasons:

First, the claim information is a standard part of every insurance application. As noted above, underwriters who do not have all the information they request will either decline to offer coverage, or price their coverage conservatively.

Secondly, we plan to request high deductible options to save premium dollars and we plan to share deductible obligations equitably among all participating churches. The total claim history will be needed to project future claim obligations and weigh the benefits of each deductible option for the group.

What is a retroactive date and why is it important?

Some policies pay for claims made during the policy period, even if the occurrence leading up to a claim happened before the policy effective date. A retroactive date defines how far back in time a loss can occur for the **Claims-Made** policy to cover the claim. Professional Liability and Directors/Officers policies are usually written on a Claims-Made basis.

McGriff needs to know the retro date for each **Claims-Made** policy so that a new policy written for The Conference will jive with expiring church policies and provide continuous coverage for each church without any gaps.

Most other policies, like Property and Workers' Compensation policies are written on an **Occurrence** basis. These policies pay for occurrences during the policy period, even if the claim is made after the policy. There are no retroactive dates on **Occurrence** policies.

Who can we contact if we have questions or need help?

Below are McGriff representatives who can help. Each of them should be able to help any church, but please call the representative assigned to your district first to help us spread the resources available.

Northwest and Northeast Districts -	Gilbert Talbot, 985-266-7046, gilbert.talbot@mcgriff.com
Southwest and Southeast Districts -	André Comeaux, 337-278-0686, andre.comeaux@mcgriff.com
Metro District -	Braxton Watson, 281-798-3812, braxton.watson@mcgriff.com