

# BOARD OF PENSIONS

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**Description:** The Board of Pensions Committee provides broad oversight on the retirement benefits provided retired clergy, surviving spouses, disabled clergy and lay employees of the Annual Conference. The Committee works closely with the General Board of Pensions of The UMC which provide excellent counsel, interpretation and guidance regarding various pension programs. The Board provides guidance to the Director for Connectional Resources and the Group Health and Pension administrative office by reviewing and approving the Chairperson's annual report (including finances and funding levels), attending bi-annual meetings, deciding on benefit levels to be provided (past service rate) approving the policies of the Group Health & Pension administrative office, determining appropriate levels of reserves, and reviewing investment performance.

**Book of Discipline:** *BOD 639*

**Conference Rules:**

- Representatives from the Group Health Benefit Committee
- Representatives from C F & A
- Laity representatives (1/2 elected each quadrennium)
- Clergy Representatives (Both large and small churches – ½ elected each quadrennium)
- Cabinet representation

**Expectations:** Board of Pensions Committee members should be able to meet twice each year. Meetings are usually held at Lakeview or at another location convenient to most committee members. Committee members should exhibit love and concern for ordained ministers and a thorough understanding of clergy pension issues. Chairperson should also be a skilled leader, with the time, willingness, and expertise to plan, implement, and assess fruitful ministry.